

Australian Customs Notice No. 2024/19

Luxury Car Tax thresholds for 2024-25

This Notice advises of increases to the Luxury Car Tax (LCT) thresholds for the 2024-25 financial year.

From 1 July 2024, the following LCT thresholds will take effect:

Fuel efficient vehicles \$91,387 (increased from \$89,332 in 2023-24)

Other vehicles \$80,567 (increased from \$76,950 in 2023-24)

The Integrated Cargo System will be amended to reflect the increased LCT thresholds.

Further information

For further information about LCT thresholds, visit the Australian Taxation Office website at <u>Luxury car tax</u> rate and thresholds I Australian Taxation Office (ato.gov.au).

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