



**Australian
BORDER FORCE**

Australian Customs Notice No. 2023/50

Customs Tariff Changes 1 January 2024

From 1 January 2024, the preferential rates of customs duty for certain Indian, Regional Comprehensive Economic Partnership Agreement (RCEP) and United Kingdom (UK) originating goods will be reduced.

Australia-India Economic Cooperation and Trade Agreement

From 1 January 2024, the preferential rate of customs duty for Indian originating iron, steel and articles of iron and steel will be reduced from 3 per cent to 2 per cent.

Regional Comprehensive Economic Partnership Agreement

From 1 January 2024, the preferential rates of customs duty will be reduced or eliminated for certain RCEP originating goods, including certain vegetable products, prepared food stuffs, beverages, mineral products, textiles, machinery and vehicles. The size of the reduction in preferential duty, if any, varies between goods. Importers are encouraged to check if there has been a change in the duty rate of their RCEP originating goods.

Australia-United Kingdom Free Trade Agreement

From 1 January 2024, the preferential rate of customs duty for UK originating cheese and curd will be reduced from \$1.02/kg to \$0.81/kg.

The preferential rate of customs duty for certain UK originating iron, steel and articles of iron and steel will be reduced from 4 per cent to 3 per cent. The preferential duty rates for goods covered by the [*Customs Tariff \(Suspension of Preferential Tariff for Certain UK Originating Goods\) Notice 2023*](#) will be maintained at 5 per cent. Importers are encouraged to check if there has been a change in the duty rate of their UK originating goods.

The scheduled duty rate reductions under these free trade agreements are provided in the [Online Tariff](#). As the Tariff Working Pages currently reflect these changes, new working pages will not be issued.

For questions related to this notice, please email tradepolicy1@abf.gov.au.

[signed]

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Customs and Trade Policy Branch

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