

Australian Customs Notice No. 2023/22

Luxury car tax thresholds for 2023-24

This Notice advises of increases to the luxury car tax (LCT) thresholds for the 2023-24 financial year.

From 1 July 2023, the following LCT thresholds will take effect:

- Fuel efficient vehicles **\$89,332** (increased from \$84,916 in 2022-23)
- Other vehicles

\$76,950 (increased from \$71,849 in 2022-23)

The Integrated Cargo System will be amended to reflect the increased LCT thresholds.

Further information

For further information about LCT thresholds, visit the Australian Taxation Office website at Luxury Car Tax rate and thresholds (ato.gov.au)

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Kimberlee Stamatis Assistant Secretary Customs and Trade Policy Branch **Customs Division** 26 June 2023