



Australian
BORDER FORCE

Australian Customs Notice No. 2023/17

Deferred Settlement of Excise Duty and Excise-Equivalent Customs Duty

This Notice advises of a change to reporting requirements for eligible small businesses with less than AUD50 million of aggregated turnover.

Currently, businesses can apply to the Australian Tax Office for permission to lodge returns for certain goods, and pay excise and excise-equivalent customs duty either weekly or monthly. If permission is granted, the business must lodge excise and customs returns in respect of a seven-day period or a calendar month. *The Customs Act 1901* (Customs Act) deals with imported goods entered for home consumption and the *Excise Act 1901* (Excise Act) deals with goods manufactured or produced in Australia entered for home consumption.

From 1 July 2023, eligible businesses will be able to apply to the Australian Tax Office to lodge returns for certain goods, and pay excise and excise-equivalent customs duty on a quarterly basis, rather than weekly or monthly.

Current Requirement	Requirement from 1 July 2023	Who is affected?
An eligible business entity, as defined in the Excise Act and Customs Act, can apply to the Australian Tax Office for weekly or monthly permission to lodge returns and pay excise and excise-equivalent customs duty.	An eligible business entity, as defined in the Excise Act and Customs Act, will be able to apply to the Australian Tax Office for weekly, monthly or quarterly permission to lodge returns and pay excise and excise-equivalent customs duty.	<p>An 'eligible business entity' is a business with an aggregated turnover of less than \$50 million.</p> <p>A business with an aggregated turnover of \$50 million or more will not be able to apply for permission to lodge returns and pay excise and excise-equivalent customs duty on a quarterly basis. The existing rules for these businesses will remain unchanged.</p>

Further information

For further information on Periodic Settlement Permissions and to apply, visit the Australian Tax Office [website](#).

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