

Australian Customs Notice No. 2020/54

Customs Duty Rate Changes – 1 January 2021

Scheduled Reduction of Preferential Rates of Customs Duty

From 1 January 2021, the preferential rates of customs duty for certain originating goods will be reduced in accordance with the schedules of the following Free Trade Agreements:

- Peru-Australia Free Trade Agreement
- Comprehensive and Progressive Agreement for Trans-Pacific Partnership
- Korea-Australia Free Trade Agreement

The new rates are available on the Online Tariff at <u>https://www.abf.gov.au/importing-exporting-and-manufacturing/tariff-classification/current-tariff</u>. These changes are already reflected in the Tariff Working Pages, as such no new pages will be issued.

Extension of concessional rate of customs duty on COVID-19 Medical and Hygiene products

Item 57B of Schedule 4 of the *Customs Tariff Act 1995* will extend the 'Free' rate of customs duty for eligible medical and hygiene products capable of combating COVID-19 to 30 June 2021. Australian Customs Notice No. 2020/53 provides further details.

Statistical Code Changes

There will be no statistical code changes made on 1 January 2021.

For any queries related to this notice, please contact tradepolicy1@abf.gov.au.

[signed]

Matthew Duckworth Assistant Secretary Customs and Trade Policy Brach 14 December 2020