

## Australian Customs Notice No. 2020/25

## Luxury car tax thresholds for 2020-21

This Notice advises of increases to the luxury car tax (LCT) thresholds for the 2020-21 financial year.

From 1 July 2020, the following LCT thresholds will take effect:

Fuel efficient vehicles

\$77,565 (increased from \$75,526 in 2019-20)

Other vehicles

\$68,740 (increased from \$67,525 in 2019-20)

The Integrated Cargo System will be amended to reflect the increased LCT thresholds.

## **Further information**

For further information about LCT thresholds, visit the Australian Taxation Office website at www.ato.gov.au/rates/luxury-car-tax-rate-and-thresholds.

## [Signed]

Matthew Duckworth Assistant Secretary Customs and Trade Policy Branch Customs Group 19 June 2020